

For the Newsletter

EAGLES NEST METROPOLITAN DISTRICT

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The Eagles Nest Metropolitan District (ENMD), a special taxing district, is a quasi-municipal corporation governed by the Colorado Special District Act. In 1981 the ENMD originally issued bonds (adjusted by subsequent refinancing) relating to the development of infrastructure of Filing No.1 of the Eagles Nest Development. As owners of properties located in the ENMD you have been assessed an additional mill levy (resulting in higher property taxes) for the purpose of paying down the principal and interest on outstanding bonds. The additional mill levy was as high as 39 in year 2000 and is currently 15.03.

All properties located in the ENMD, which is comprised of all properties that are part the Eagles Nest Property Homeowners Association and properties located in Angler Ranch, are subject to this additional mill levy.

On May 29, 2009, the ENMD issued its Series 2009 Refunding Bonds for the purpose of refinancing bonded debt at a lower interest rate.

On August 29, 2009 the ENMD received a CERTIFICATION OF 2009 ASSESSED AND ACTUAL VALUATIONS showing an increase in assessed valuation of properties located in the ENMD of \$11,370,750.00

The ENMD board of directors will have a special meeting later this year to discuss what effect, if any, the forgoing events might have on the current 15.03 mill levy.

Please access the Eagles Nest Property Homeowners Association website for a more detailed discussion on the ENMD and the additional mill levy.