

Eagles Nest Homeowners-DRC
Balance Sheet
For Period Ending 12/31/2019

Account Number		Book Value Dec 2019 Actual
Assets		
Current Assets		
Cash		
1040	Cash in Bank- 1st Bank Checkin	2,962.72
1070	Cash in Bank 1st Bank-Savings	269,157.97
Other Current Assets		
1140	Acct Rec- Fines	10,216.61
	Total Current Assets	\$282,337.30
	Total Assets	\$282,337.30
Liabilities		
Current Liabilities		
Other Current Liabilities		
2200	Compliance Deposits	235,500.00
	Total Current Liabilities	\$235,500.00
	Total Liabilities	\$235,500.00
Fund Balance		
Fund Balance		
Fund Balance		
2840	Designated for Reserves	36,820.69
2841	Undesignated Fund Balance	10,016.61
	Total Fund Balance	\$46,837.30
	Total Liabilities and Equity	\$282,337.30

Income Statement
Current vs Year-to-date
12/1/2019 to 12/31/2019

Account Number		Dec 2019 Dec 2019 Actual	Jan 2019 Dec 2019 Actual	Annual Budget
Revenue				
Sales Revenue				
3100	DRC Review Fees	5,000.00	49,300.00	37,500.00
3130	Fines	514.85	1,766.92	
3400	Interest Income	183.76	2,542.85	
	Total Revenue	<u>\$5,698.61</u>	<u>\$53,609.77</u>	<u>\$37,500.00</u>
	Total Gross Profit	\$5,698.61	\$53,609.77	\$37,500.00
Expenses				
General & Administrative Expense				
5060	Independent Contractor Fees	450.00	5,400.00	5,400.00
5070	Architect review fees	3,977.70	36,408.47	29,600.00
5310	Insurance			500.00
5450	Office supplies & expenses	923.02	1,428.81	1,000.00
5730	Legal Fees			1,500.00
5740	Bookkeeping services	150.00	1,800.00	2,000.00
5900	G & A expenses shared/ENPHA		1,500.00	1,000.00
	Total Expenses	<u>\$5,500.72</u>	<u>\$46,537.28</u>	<u>\$41,000.00</u>
	Total Net Income (Loss) From Operations	<u>\$197.89</u>	<u>\$7,072.49</u>	<u>(\$3,500.00)</u>
	Total Net Income (Loss)	\$197.89	\$7,072.49	(\$3,500.00)