

Income Statement

Current vs Year-to-date

2/1/2020 to 2/29/2020

| Account Number | | Feb 2020 Feb 2020 Actual | Jan 2020 Feb 2020 Actual | Annual Budget |
|----------------------------------|---|--------------------------------|--------------------------------|--------------------|
| Revenue | | | | |
| Sales Revenue | | | | |
| 3100 | DRC Review Fees | 5,750.00 | 9,250.00 | 41,250.00 |
| 3130 | Fines | 115.20 | 230.22 | |
| 3400 | Interest Income | 158.45 | 331.19 | 1,800.00 |
| | Total Revenue | <u>\$6,023.65</u> | <u>\$9,811.41</u> | <u>\$43,050.00</u> |
| | Total Gross Profit | \$6,023.65 | \$9,811.41 | \$43,050.00 |
| Expenses | | | | |
| General & Administrative Expense | | | | |
| 5060 | Independent Contractor Fees | 495.00 | 990.00 | 5,550.00 |
| 5070 | Architect review fees | 4,454.75 | 7,345.00 | 30,300.00 |
| 5450 | Office supplies & expenses | | | 2,400.00 |
| 5730 | Legal Fees | | | 1,500.00 |
| 5740 | Bookkeeping services | 150.00 | 300.00 | 1,800.00 |
| 5900 | G & A expenses shared/ENPHA | | | 1,500.00 |
| | Total Expenses | <u>\$5,099.75</u> | <u>\$8,635.00</u> | <u>\$43,050.00</u> |
| | Total Net Income (Loss) From Operations | <u>\$923.90</u> | <u>\$1,176.41</u> | |
| | Total Net Income (Loss) | \$923.90 | \$1,176.41 | |

Balance Sheet
For Period Ending 2/29/2020

| | Account Number | | Book Value Feb 2020 Actual |
|-----------------------------------|----------------|-------------------------------------|----------------------------------|
| Assets | | | |
| Current Assets | | | |
| Cash | | | |
| | 1040 | Cash in Bank- 1st Bank Checkin | 3,577.72 |
| | 1070 | Cash in Bank 1st Bank-Savings | 266,489.16 |
| Other Current Assets | | | |
| | 1140 | Acct Rec- Fines | 10,446.83 |
| | | Total Current Assets | <u>\$280,513.71</u> |
| | | Total Assets | <u>\$280,513.71</u> |
| Liabilities | | | |
| Current Liabilities | | | |
| Other Current Liabilities | | | |
| | 2200 | Compliance Deposits | 232,500.00 |
| | | Total Current Liabilities | <u>\$232,500.00</u> |
| | | Total Liabilities | <u>\$232,500.00</u> |
| Fund Balance | | | |
| Fund Balance | | | |
| | 2840 | Designated for Reserves | 36,820.69 |
| | 2841 | Undesignated Fund Balance | 10,016.61 |
| Current: Excess-Deficiency | | | |
| | 2900 | Current Excess (deficiency) | 1,176.41 |
| | | Total Fund Balance | <u>\$48,013.71</u> |
| | | Total Liabilities and Equity | <u>\$280,513.71</u> |