

**EAGLES NEST PROPERTY HOMEOWNERS ASSOCIATION
DESIGN REVIEW COMMITTEE
2019 BUDGET
APPROVED BY ENPHA BOARD DECEMBER 13, 2018**

	2017 Actual	2018 Budget	2018 Estimate	2019 Budget
REVENUE				
DRC Review Fees	38,750	26,250	52,950	37,500
Fines	250	-	9,150	-
Interest Income	216	-	1,472	-
Total Revenue	<u>39,216</u>	<u>26,250</u>	<u>63,572</u>	<u>37,500</u>
EXPENSES				
Architect Fees	31,426	20,700	38,028	29,600
Insurance	500	500	500	500
Office Supplies and Expenses	991	900	1,347	1,000
Legal Fees	300	1,150	1,940	1,500
Bookkeeping Services	2,275	2,000	1,800	2,000
Letters of Good Standing			260	-
Compliance Contractor				5,400
General and Administrative shared with ENPHA	1,000	1,000	1,000	1,000
Total Operating Expenses	<u>36,492</u>	<u>26,250</u>	<u>44,875</u>	<u>41,000</u>
NET SURPLUS (DEFICIT) FROM OPERATIONS	<u>2,724</u>	<u>-</u>	<u>18,697</u>	<u>(3,500)</u>
RESERVES - Beginning Balance	19,340	22,064	22,064	32,111
TRANSFERS TO (FROM) RESERVES				
Fines Designated for Legal Reserves	250	-	500	0
Surplus Designated for Operating Reserves	2,474	-	9,547	(3,500)
TOTAL TRANSFERS	<u>2,724</u>	<u>-</u>	<u>10,047</u>	<u>(3,500)</u>
RESERVES - Ending Balance	<u>22,064</u>	<u>22,064</u>	<u>32,111</u>	<u>28,611</u>
DESIGNATED RESERVE BALANCES				
Operating Reserve	13,064	13,064	22,611	19,111
Legal Reserve	9,000	9,000	9,500	9,500
TOTAL RESERVES	<u>22,064</u>	<u>22,064</u>	<u>32,111</u>	<u>28,611</u>

2019 budget includes 9 new homes, five major and five minor