

EAGLES NEST PROPERTY HOMEOWNERS ASSOCIATION
2011 BUDGET

REVENUE

Income from Dues	\$ 133,110
MPB Tree Spraying	\$ 58,000
Miscellaneous Revenue	<u>\$ 13,800</u>
Total Revenue	<u><u>\$ 204,910</u></u>

EXPENSES

<u>South Entrance</u>	
Mowing & Maintenance	\$ 5,975
Subassociation Projects	\$ 4,500
Ranch/Hideaway Forest	\$ 2,500
Water/Irrigation Maintenance	\$ 3,785
Trees & Flowers	\$ 5,120
Holiday Decorations	\$ 2,000
Electricity	<u>\$ 700</u>
Subtotal	<u>\$ 24,580</u>

Community Center/Common Area

MPB Spraying Program	\$ 55,000	(\$3,000 less than MPB spraying revenue)
Landscaping -- ENPHA Properties	\$ 12,400	
Noxious Weed Control Program	\$ 4,000	(Offset by \$4,000 in revenue)
Mowing & Grounds	\$ 3,000	
Utilities	\$ 3,455	
Snow Removal	\$ 1,400	
Building Maintenance	\$ 1,260	
Porta John & Dumpster Rental	<u>\$ 1,200</u>	
Subtotal	<u>\$ 81,715</u>	

Administrative Expenses

Independent Contractors	\$ 30,792	
Legal	\$ 15,000	
Bookkeeping	\$ 8,950	
Annual Picnic	\$ 6,650	(Partially offset by \$4,000 in revenue)
Insurance	\$ 5,915	
Annual Meeting	\$ 3,315	
Annual Dues Collections	\$ 3,000	
Office Supplies/Web Expense	\$ 1,950	
Other	<u>\$ 1,750</u>	
Subtotal	<u>\$ 77,322</u>	

Total Expenses	\$ 183,617
Reserve Charges 2011	<u>\$ 11,150</u>
Total Expenses & Reserve Charges	<u><u>\$ 194,767</u></u>

RESERVES

	2010 Balance	2011 Charges	2011 Balance
Legal	\$ 20,000	\$ 5,000	\$ 25,000
C. Center Maintenance	\$ 26,400	\$ 2,900	\$ 29,300
Other	\$ 20,250	\$ 3,250	\$ 23,500
Total	<u>\$ 66,650</u>	<u>\$ 11,150</u>	<u>\$ 77,800</u>