

**DESIGN REVIEW COMMITTEE
2021 BUDGET WITH 2020 FORECAST
AS APPROVED BY THE ENPHA BOARD DECEMBER 10, 2020**

	2019 Actual	2020 Forecast	2021 Budget
REVENUE			
DRC Review Fees	49,300	56,900	52,750
Fines	1,767	2,294	0
Interest Income	2,543	473	0
Total Revenue	53,610	59,667	52,750
EXPENSES			
Compliance Contractor	5,400	5,940	2,970
Architect Fees	36,408	46,484	43,050
Office Supplies and Expenses	1,429	581	1,200
Legal Fees	-	3,023	3,500
Bookkeeping Services	1,800	1,800	1,800
General and Administrative shared with ENPHA	1,500	1,500	1,500
Total Operating Expenses	46,537	59,328	54,020
NET SURPLUS (DEFICIT) FROM OPERATIONS	7,072	339	(1,270)
RESERVES - Beginning Balance	31,115	36,821	47,177
TRANSFERS TO (FROM) RESERVES			
Current year fines to legal reserve	400	2,294	
Cash collected for prior fines to legal reserves		10,017	
Current year to (from) operating reserves	5,306	(1,955)	(1,270)
TOTAL TRANSFERS	5,706	10,356	(1,270)
RESERVES - Ending Balance	36,821	47,177	45,907
DESIGNATED RESERVE BALANCES			
Operating Reserve	26,921	24,966	23,696
Legal Reserve	9,900	22,211	22,211
TOTAL RESERVES	36,821	47,177	45,907
Operating Reserves % of Average Review Fees	64%	52%	49%

NOTE: This budget assumes 13 new homes, 4 major modifications and 4 minor modifications go through the entire process in 2021.