

Eagles Nest Property Homeowners Association
PO Box 24419
Silverthorne, CO 80497

February 20, 2021

To: Eagles Nest Property Owners

The Eagles Nest Property Owners Association, Inc. (ENPHA) Annual Meeting will be held on Saturday, March 20 from 3 PM to 5 PM Mountain Time. The meeting again will be “virtual”, using the ZOOM meeting platform.

ENPHA has 813 properties (about 750 owners), and owners in good standing are entitled to notice of and the right to vote at the Annual Meeting. A meeting quorum requires 163 properties (20% of 813) to be represented in order to conduct the Annual Meeting and transact any business that may arise during the meeting. Ownership records are as recorded in the Summit County Assessors Office.

ENPHA ended 2020 in a strong financial position, and the 2021 annual dues will continue at \$200/property. The Board strives to consistently exercise tight budgetary controls over all costs and to maintain strong fiduciary oversight of ENPHA affairs.

This year, for the first time, we have a contested election for the Board of Directors, with 3 candidates vying for 2 Director’s positions. Accordingly, we will be conducting an election by secret ballot as follows:

- This meeting packet includes a Proxy/Ballot form (FORM) and candidate bios;
- The FORM must be returned to the ENPHA bookkeeper in the enclosed envelope, and must be received no later than **5 PM Mountain Time on March 16** to be counted.
- The bookkeeper will count the proxies and report the results to the ENPHA Secretary who will confirm whether a quorum has been achieved.
- The bookkeeper also will remove the name and address from the FORM and forward the ballots to a committee of volunteer owners to count the ballots and report the results to the ENPHA Secretary.
- A valid election requires 163 votes.
- The Election results will be announced at the Annual Meeting.

This year all of the Directors’ reports will be available electronically on the ENPHA website (enpha.org). We believe this will make for a much more efficient and cost-saving process to communicate this information. The website home page will include a “button” that will link an owner to all of the Annual Meeting information.

Hopefully, 2022 will see a return to “normal” and the Annual Meeting will once again be held at the Raven, with the social hour following! We sincerely hope you stay safe and healthy going forward in these very trying times.

By the order of the Board of Directors of ENPHA.

/s/ George Resseguie, President and Director of the Association.