

Eagles Nest Property Homeowners Association

Income Statement

Current vs Year-to-date

6/1/2021 to 6/30/2021

Account Number		Jun 2021 Jun 2021 Actual	Jan 2021 Jun 2021 Actual	Annual Budget
Revenue				
Revenue				
3010	Income from Dues-Operating	0.00	138,210.00	136,850.00
3020	Income from Dues-Capital	0.00	24,390.00	24,150.00
3040	Community Center Rentals	200.00	200.00	0.00
3110	Noxious Weed Spraying Fees	40.00	15,730.00	16,440.00
3111	Noxious Weed Spraying-discount	0.00	(1,725.00)	(1,870.00)
3130	Rental Income-Cell Tower	1,519.44	8,983.86	18,100.00
3250	Recovery of unpaid dues & fees	2,748.35	4,831.44	0.00
3301	Special Assessment & fees	100.00	100.00	0.00
3310	Interest Income	3.51	80.96	100.00
	Total Revenue	\$4,611.30	\$190,801.26	\$193,770.00
Expenses				
South & Middle Entrances				
5150	Mowing & Maintenance	0.00	6,834.00	6,984.00
5151	General Maintenance	103.00	7,312.00	8,908.00
5152	Island Planting & Maintenance	0.00	5,318.00	6,318.00
5153	Custom Pots & Plants	0.00	1,581.00	2,081.00
5160	Irrigation & Maintenance	607.93	7,039.93	2,332.00
5170	Electricity	15.00	196.37	400.00
5183	Holiday Decorations	0.00	0.00	7,000.00
5190	Water	0.00	0.00	5,000.00
5191	Miscellaneous Maintenance	0.00	0.00	1,700.00
Open Space & Environmental				
5400	Tree Removal ENPHA Common	0.00	0.00	10,000.00
5430	ENPHA tree spraying/feeding	0.00	4,002.00	4,350.00
5450	Tree Replant	0.00	0.00	2,500.00
5480	Noxious SWeed Control ENPHA	0.00	0.00	1,700.00
5490	Noxious Weed Control Program	0.00	0.00	17,000.00
5510	Two Cabins Preservation	0.00	0.00	2,000.00
5600	Open Space & Trail Maintenance	190.09	190.09	7,000.00
Community/Common				
5300	Porta John & Dumpster Rental	229.75	313.00	500.00
5310	Mowing & Grounds	0.00	6,308.00	6,508.00
5311	Irrigation repair/maintenance	77.75	878.75	1,901.00
5312	Custom Pots & Planters	483.29	2,825.29	3,142.00
5320	Water & Sewer	0.00	538.22	1,500.00
5330	Electricity & Gas	116.26	880.20	1,500.00
5340	Snow Removal	0.00	1,600.00	3,200.00
5350	Other Bldg/P'Lot Maintenance	863.72	2,613.93	3,300.00
5370	Pavilion Maintenance	0.00	0.00	600.00
	Total Expenses	\$2,686.79	\$48,430.78	\$107,424.00
	Total Gross Profit	\$1,924.51	\$142,370.48	\$86,346.00
Administrative				
General & Administrative Expense				
5710	Insurance	0.00	11,806.00	11,806.00
5720	Bookkeeping	800.00	4,800.00	10,100.00
5730	Legal	3,667.79	6,484.79	20,000.00
5740	Accounting & Tax Preparation	0.00	3,055.00	0.00
5750	Dues Collections Costs	114.00	6,067.01	4,820.00
5760	Data Base Management	100.00	600.00	1,200.00
5770	Transfer fees	(60.00)	0.00	150.00
5820	Annual Meeting	0.00	4,808.71	4,200.00
5830	Awards & Recognition	0.00	0.00	1,000.00
5840	Newsletters & E-Mail Blasts	150.00	450.00	1,275.00
5850	Sub Association Grants	0.00	0.00	9,000.00
5851	Other Events	407.42	407.42	4,280.00
5852	Community Center Reservations	15.00	290.00	500.00
5860	Office Supplies & Expenses	3.24	197.78	1,000.00
5861	New Development Review	0.00	0.00	1,000.00
5870	Computer & Web Expenses	263.50	811.67	2,600.00
5900	Independent Contractors	1,030.00	6,180.00	12,360.00
5910	Expenses shared w/ DRC	0.00	0.00	(1,500.00)
	Total Administrative	\$6,490.95	\$45,958.38	\$83,791.00
	Total Net Income (Loss) From Operations	(\$4,566.44)	\$96,412.10	\$2,555.00
	Total Net Income (Loss)	(\$4,566.44)	\$96,412.10	\$2,555.00

Eagles Nest Property Homeowners Association

Balance Sheet

For Period Ending 6/30/2021

		Book Value
		Jun 2021
Account Number		Actual
Assets		
Current Assets		
Cash		
1030	Cash in Bank-1st Bank Operatin	100,873.41
1050	Cash in Bank-Resrv#1-1st Bank	32,870.09
1051	Cash in Bank:Resrv#2 Bank West	250,001.64
Other Current Assets		
1210	AR Annual Dues	2,514.98
1211	Accts Receive-prior years	3,058.26
1220	Accts Receive-Non-Compliance	100.00
	Total Current Assets	\$389,418.38
Fixed Assets		
Fixed Assets		
1500	Community Center Land	700,000.00
1510	Community Center Building	443,400.00
1530	Community Center Bldg Related	47,411.62
1540	Community Center Appliances	3,524.36
1550	Community Center Furniture	13,873.16
1570	Community Center Pavilion Bldg	112,210.36
1580	Community Center Furn/Fixtures	9,333.35
1610	Community Center Grounds F & F	19,746.87
1700	So Entrance Irrig & Lndscaping	103,400.72
1750	Accumulated Depreciation	(194,318.40)
	Total Fixed Assets	\$1,258,582.04
	Total Assets	\$1,648,000.42
Liabilities		
Current Liabilities		
Accounts Payable		
2200	Accounts Payable- Trade	1,856.56
	Total Current Liabilities	\$1,856.56
	Total Liabilities	\$1,856.56
Fund Balance		
Capital		
Fund Balance		
2770	Fund Bal:Designated Reserves	282,798.77
2780	Undesginated Fund Balance	8,350.95
2790	FB invested in Captial Assets	1,258,582.04
Current Yr Excess(deficiency)		
2870	Current Yr Excess(deficiency)	96,412.10
	Total Fund Balance	\$1,646,143.86
	Total Liabilities and Equity	\$1,648,000.42