

Eagles Nest Property Homeowners Association (ENPHA)
P. O. Box 24419, Silverthorne, CO 80497
May 9, 2019 – Board Meeting Minutes

Board Members Present: George Resseguie (GR), Linda St. John (LSJ), Paul Camillo (PC), and Mike McAntee (MM)

Summit Resort Group: Kelly Schneweis (KS)

ENPHA Resident: David Diehl, President, Hideaway Townhomes

Call to Order

GR called the meeting to order at 3:00 PM.

Proxies: Judy Camp (JC) to LSJ, Julie Chichlowski to GR, and Ty Drake (TD) to MM

Agenda Review: no changes.

Treasurer's Report

April 2019 Financial Results

Revenue from the noxious weed-spraying program continues to trickle in with 5 homeowners paying in April. To-date, 336 individual homeowners have signed up for the program with 291 of them taking advantage of the \$5 discount compared to a total of 348 budgeted to sign up with an estimated 261 (or 75%) planned to take advantage of the discount. Although final numbers will not be available until end of June, it appears the re-structured program is achieving its goals of increasing the number of participants and reducing administration.

April is a traditionally low month for expenses with the largest line item this month \$1,347 for costs associated with the annual meeting. Total costs for that event are just slightly over budget at \$6,113 compared to \$6,000 budgeted.

Collections

Six homeowners have not paid their 2019 dues. Notices are sent to all monthly and e-mail contact has been made with four. Attempts to reach one owner have not been successful. Two of the properties with outstanding dues are on the market and two of them have also not paid their 2018 noxious weed-spraying fees.

DRC fines outstanding for the homeowner who had not complied with design guidelines related to yard art are \$9,103 at the end of March including the initial fine, fines for a continuing violation through April 23, 2018, legal costs, late fees and interest.

E-Blasts

There were no e-blasts issued in April.

2018 Tax Return

The 2018 tax return is due May15. A draft has been circulated to board members and will be submitted with one change in wording to reflect a vote of the members is required to change the decs and covenants, but not the by-laws. After brief discussion, all Directors are OK for the return to be filed.

Recommendation on Reserve Fund Investments

The treasurer recommends investing \$187K of ENPHA reserve funds currently held in a liquid asset account earning 1.1% interest to a one-year certificate of deposit earning 2.5%. Both accounts are with First Bank and the move will generate approximately \$2,400 in additional interest over a one-year period. After the move, and spending \$21K from reserves as budgeted, there will be a \$50K cushion left in the liquid account. **Board Motion: Invest \$187K of ENPHA reserve funds currently held in a liquid asset account (earning 1.1% interest) to a one-year CD earning 2.5%. Both accounts are with First Bank. LSJ made the motion, MM approved, passed unanimously.**

Building and Grounds

South entrance - Snow is finally gone, beds inspected by Neils Lunceford and determined that there was very little if any vol activity in the flower bed after being treated extensively last year. Appears that the majority of the plants/shrubs winter well, with very little damage.

The beds were weeded this past week and the lawn area is scheduled for a top dressing this coming week along with the charging of the sprinkler system weather providing.

Community Center- The front beds of the CC are scheduled for a renovation this year. Currently the scheduled start date is 6/10/19. Flower beds will be planted weather depending.

Rule of thumb for planting is after father's day due to possible freezing.

Annual work day is scheduled for June 15 th. If any one has some areas they would like to see addressed

Please let me know.

Community Center usage events for March 2019

9 MahJongg , 2 Enpha, 3 Non profits, and 0 paid events
Website Updates

Compliance (KS)

Homeowners have been notified of compliance related issues. Waiting for a few homeowners to respond. Will continue to reach out until issues are resolved. Noticed a considerable influx of trash bags and trash cans left out from yard maintenance and trash companies missing scheduled pickups. Will be looking for dead or diseased trees later this month.

Town of Silverthorne Updates (JoAnne Nadalin, Osprey Reserve)

- Approved remaining agreements required for Fourth Street Crossing Development to proceed including land transfer, development agreement for public improvements, private development agreement and public finance and redevelopment agreement.
- Approved an agreement with Summit County government to obtain an easement on land owned jointly with the County to construct a portion of the Blue River Trail behind Silverthorne Elementary School. Also agreed to allow access for County to do wetlands mitigation work on the same parcel.
- Approved a one year lease for farmstand to be located on town property north of Performing Arts Center

Environmental (MM)

Trees – TD and GR attended a Forest Health Task Force meeting on April 17, 2019. A presentation from Dan West, PHD, Colorado State Forest Service Lead Entomologist, revealed that Colorado has a serious **Spruce Beetle** problem with over 1.84 million cumulative acres infested since 2000 (40% of Colorado's spruce-fir forests). However, the good news is that Summit county had only 5 acres "disturbed" by Spruce Beetles in 2017 and only 1 acre disturbed in 2018. Spraying for Spruce Beetles in Summit County is not recommended at this time. The sprays available are only 60% effective at best and kill helpful bugs in addition to Spruce Beetles. Moreover, Summit County does not have the mature, dense spruce stands that the Spruce Beetles prefer. The Environmental Directors recommend that we not spray for Spruce Beetles. Neils Lunceford (NL) will again fertilize spruce trees on ENPHA properties.

Chipping Program – The County has not finalized the 2019 plan.

Trails – The environmental team will assess the trail system by the end of May and develop a remediation plan.

Weeds – The environmental team will contact NL to finalize the weed program for 2019. Also, will review spreadsheet documentation for the 2018 weed program with the ENPHA bookkeeper (Peggy Long)

Environmental, continued

Tract J Restoration -- ENPHA neighbors will again provide water to the site. The environmental team will survey the site to determine condition of trees planted last year. The irrigation system will be activated by the end of May. It was agreed to provide a drip line to 3 new trees on the neighbors' property as a thank-you gesture for providing water to the site.

DRC (LSJ)

Open Projects/Financials

Concept – 1

Preliminary Approved – 6

Notice to Proceed – 4

Under Construction – 18

Completed – 0

Major Modifications Under Construction -- 5

Minor Modifications Under Construction – 5

Total Projects - 39

Subassociations (GR)

Four grant requests have received with complete details. Awaiting quotes for 2 others and a formal submission for a final one. Grant awards will be made at the June 13 Board meeting.

Other (GR/KS)

Final 2019 Board actions:

- Speed Survey – The Town of Silverthorne will conduct speed surveys on Golden Eagle Road from Kestrel Lane to the westernmost Falcon Drive entrance, and from Two Cabins Drive to Arnica Lane. Residents will be advised when timing is confirmed.
- Post Office Boxes – Board is awaiting a formal request. The continuing challenge is finding land on which to install the boxes.

Eagles Nest Metro District Board Meeting: The next Board meeting will be held on Saturday, May 11. Key agenda item will be discussion of the dissolution of the District.

Executive Session – not held.

Meeting adjourned by GR at 4:30 PM.

Respectfully submitted by
George Resseguie
President